

HormuzTracker — Situation Report

March 21, 2026 06:00 GMT
https://www.hormuztracker.com

1. Status

CLOSED | Day 22 | Severity 10/10

Ship Traffic: 10/10 — ~95%+ drop from 138/day baseline. Max ~5 ships/day, mostly Chinese/Indian permitted transits.

Oil Prices: 10/10 — Brent +52% (\$72 ! \$109), WTI +72% (\$65 ! \$112). Peak — rare inversion reflecting US refinery demand surge.

Insurance: 10/10 — P&I war risk coverage withdrawn. Premiums surged 300%+.

Carriers: 10/10 — 9/9 major container carriers suspended. All Gulf bookings halted.

Transit Risk: 10/10 — Strait classified as high-risk zone by all major maritime authorities. Transit deemed unsafe.

2. Energy Prices

Commodity	Current	Pre-Crisis	Change
Brent Crude (USD/bbl)	\$109.24	\$72.00	+51.7%
WTI Crude (USD/bbl)	\$111.54	\$65.00	+71.6%
TTF Gas (EUR/MWh)	€49.95	€30.00	+66.5%
US Gasoline (USD/gal)	\$4.09	\$2.97	+37.7%

3. Ship Traffic

Vessels detected: ~7/day (baseline: ~138/day, down 95%)

Ships trapped inside Gulf: ~1,900 | Waiting outside: ~300

Container ships affected: ~147 (~10% of global fleet)

Seafarers stranded: ~20,000 | Cruise passengers: ~15,000

~6-7 ships/day via approved corridor near Larak Island. 214 total crossings Mar 1–Apr 1 per Kpler (94% below peacetime). Most transits are permission-based under a selective access regime. GPS/AIS jamming easing but commercial passage remains restricted.

4. Pipeline Bypass Capacity

Total bypass capacity: ~7M bbl/day vs ~20M bbl/day normal Hormuz flow.

Pipeline	Route	Capacity	Status
East-West Pipeline (Saudi)	Ras Tanura to Yanbu	~5M bbl/day	Active — Saudi Aramco diverting oil to Red Sea
ADCOP Pipeline (UAE)	Abu Dhabi to Fujairah	~1.5M bbl/day	Active — bypasses Hormuz to Indian Ocean
Iraq-Turkey (Kirkuk-Ceyhan)	Kirkuk to Ceyhan	~0.5M bbl/day	Partial — limited by maintenance & politics

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5. Carrier Status

Carrier	Status	Vessels Trapped	Updated
Maersk	SUSPENDED	14	2026-03-19
MSC	SUSPENDED	15	2026-03-18
CMA CGM	SUSPENDED	1	2026-03-18
Hapag-Lloyd	SUSPENDED	6	2026-03-28
COSCO	SUSPENDED	5	2026-03-30
ONE	SUSPENDED	—	2026-03-18
HMM	SUSPENDED	—	2026-03-18
Evergreen	SUSPENDED	—	2026-03-18
PIL	SUSPENDED	4	2026-03-18

6. Insurance

Status: WITHDRAWN

P&I war risk coverage formally cancelled for Hormuz transit. Strait declared high-risk zone. Ships cannot legally or practically sail without P&I cover.

War risk premiums: 0.125% -> 0.8% - 1.5%+ | VLCC cost per passage: \$125,000 -> \$2,000,000 - \$3,000,000

7. Country Exposure & Strategic Reserves

Country	Hormuz Dep.	SPR Volume	SPR Days
Japan	88%	470M bbl	149 days
South Korea	73%	190M bbl	76 days
India	64%	30M bbl	5 days
China	40%	465M bbl	28 days
EU	14%	N/A (90-day mandate)	90 days
United States	5%	415M bbl	20 days

8. Timeline (Last 7 Days)

%i Day 22 — 2026-03-21

IEA emergency reserve release begins. Brent eases to ~\$108. IMO council votes to establish humanitarian maritime corridor for crew evacuations. 6 permitted transits recorded.

Impact: Oil prices dip slightly on reserve release but remain elevated. Humanitarian corridor does not extend to commercial shipping.

%i Day 21 — 2026-03-20

Kuwait refinery infrastructure disrupted. IMO reports 3,000+ ships and 40,000 seafarers stranded. Brent at ~\$110, WTI ~\$96, US gas \$3.85/gal.

Impact: Largest maritime disruption since WWII by vessel count.

%A Day 21 — 2026-03-20

IEA announces coordinated 400M barrel emergency release. US 172M bbl, Japan 80M bbl, South Korea 22.5M bbl.

Impact: Largest coordinated SPR release in IEA history.

%i Day 20 — 2026-03-19

Seven-nation joint statement calls for reopening the strait. Brent briefly touches \$119.

Impact: Broad diplomatic coalition forming.

%i Day 19 — 2026-03-18

Ship transits nearly double — 8 non-state-linked vessels detected via AIS in one day. IMO opens emergency talks in London.

Impact: First signs of increased (but still minimal) traffic. IMO council may vote on safe maritime corridor.

%i Day 18 — 2026-03-17

Further disruption to UAE energy infrastructure. Additional tanker incidents reported near strait.

Impact: Oman ports of Duqm and Salalah also affected.

%i Day 17 — 2026-03-16

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Diplomatic efforts to reopen strait stall. Dubai airport briefly disrupted.

Impact: Ship tracking shows dozens of vessels waiting on each side of strait.